

## JANUARY 27, 2020 - APPLICATION ACTIVITY REPORT 20-2

### Action taken on applications and notifications submitted to the Division of Financial Institutions for the period ending January 24, 2020

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#### SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

##### **BANK RELOCATION**

Application Number	Bank Name and Location	Facility Location	Disposition
Charter 1807	F&M Bank Minnesota 815 East DePue Avenue Olivia, Minnesota 56277 Renville County	940 10 <sup>th</sup> Avenue Clarkfield, MN 56223 Yellow Medicine County	Accepted 1/21/2020
Charter 1865	Bridgewater Bank 4400 Excelsior Boulevard Saint Louis Park, MN 55416 Hennepin County	4450 Excelsior Boulevard Saint Louis Park, MN 55416 Hennepin County	Accepted 1/21/2020

## BANK MERGER

Application Number	Bank Name and Location	Facility Location	Disposition
Charter 1556	Produce State Bank 109 Park Avenue Hollandale, MN 56045 Freeborn County	Citizens State Bank of Glenville 300 West Main Street Glenville, MN 56036 Freeborn County Charter 932	Effective 1/15/2020

## DETACHED FACILITY

Application Number	Bank Name and Location	Facility Location	Disposition
DF 1433 Merger	Produce State Bank 109 Park Avenue Hollandale, MN 56045 Freeborn County Charter 1556	300 West Main Street Glenville, MN 56036 Freeborn County	Effective 1/15/2020
DF 1434 Branch Back	F&M Bank Minnesota 815 East DePue Avenue Olivia, Minnesota 56277 Renville County	815 East DePue Avenue Olivia, Minnesota 56277 Renville County	Accepted 1/21/2020
F&M Bank Minnesota to relocate its charter from Olivia to its detached facility location in Clarkfield. The bank will then establish a new DF by branching back to Olivia (DF 1434).			

## SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

*Denotes item which occurred in a previous time period.*

*Please contact the Division of Financial Institutions for further information on the above applications.*